Spring 2024

Client Newsletter

RHODES
WEALTH MANAGEMENT

New beginnings

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WEALTH MANAGEMENT

A time to embrace fresh beginnings

Foreword from Adam Rhodes, CEO, Rhodes Wealth Management

There's nothing quite like the feeling of new beginnings. A time of renewal and growth, and the perfect time for you to re-evaluate your finances with the start of a new tax year which began on the 6th April.

Although many tax thresholds remain unchanged, many people find themselves slipping into a higher tax band - and paying more tax. And with a General Election looking increasingly likely for November, this means it's more important than ever to make sure that you're using all available tax breaks while you still have them to help with your short and long-term financial security and wellbeing.

Talking of new beginnings, I am delighted to welcome Hayley Burton to our team who joined us at the start of April. Hayley joins us as Managing Director and I know that her energy, charisma and people-focused approach will allow us to continue to support and develop our team so that they are best equipped to provide a first-class service to clients and deliver on our mission to 'change people's lives for the better.'

We are committed to providing you with the best possible service and advice, and we are always at the other end of phone if you need help making sure that your finances are in a good place as we start a new tax year.

Best wishes,

Adam Rhodes

FEATURE

New Tax Year: What's changing and what's not

The start of a new tax year begins on 6th April, so we've put together a handy Checklist to make sure you're aware of all the allowances and exemptions you're entitled to.

The value of an investment with St. James's Place will be directly linked to the performance of the funds you select and the value can therefore go down as well as up. You may get back less than you invested.

The levels and bases of taxation, and reliefs from taxation, can change at any time. The value of any tax relief is dependent on individual circumstances.

Although many allowances remain unchanged, taxes aren't going anywhere. Whether we like it or not, that means we all need to know what they are, the allowances we can get and how to make the most of them.

Read more **HERE** about what's changing and what's not - and do get in touch with us to make sure that all your hard-earned money is invested tax-efficiently.

CLICK HERE
to read more

Give your whole family a head start

If you're part of the sandwich generation, caring for both your children and your parents, it can present some unique financial planning challenges to address.

Juggling the demands of a young family and elderly parents, as well as thinking about your own retirement can make you feel pulled in every direction financially.

> We spend much of our lives earning, saving and investing. But just as important is knowing how and when to start spending your money or using it to help other members of the family

Taking financial advice can help ensure that's happening in the most tax-efficient and future-proof way.

We spend much of our lives earning, saving and investing. But just as important is knowing how and when to start spending your money or using it to help other members of the family. Remember that moving money around the family may also mean you lower your eventual IHT bill too.

Follow the link to see an article in which we look at the practical ways you can start thinking and planning multi-generationally.

CLICK HERE to read more

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How women need different financial advice

Although financial advice itself isn't inherently different for men and women, it's based on your individual goals, risk tolerance, and financial situation. However, there are some factors that might influence the way women approach finances and the financial guidance they receive.

Firstly, women tend to have longer life expectancies compared to men , requiring more investment to ensure financial security for their retirement. Yet this can be challenging for women, particularly as they often experience interruptions in their careers for caregiving responsibilities, leading to potential gaps in employment and lower lifetime earnings.

All these things can not only influence their finances, but also their perception of money.

Secondly, women tend to have more of an emotional connection to money; viewing it as a means to provide security for themselves and their families - and this can make them cautious with spending and investing less than their male counterparts.

> We know that making decisions and having a clear plan is the key to a financially sound future.

We know that making decisions and having a clear plan is the key to a financially sound future, and being able to trust and feel listened to by your financial adviser is key.

Read more from our blog by **following THIS link ››**

CLICK HERE to read more

Reduce your Inheritance Tax

DOWNLOAD our '6 Ideas to Reduce Inheritance Tax' Guide for tips and strategies to secure your family's financial future.

See our FREE GUIDE

Inheritance Tax - Get your FREE Guide

Inheritance Tax (IHT) can be tricky to understand, but its impact can mean less money ends up in the pockets of your loved ones.

Taking steps to minimise your inheritance tax bill will ensure more of your hard-earned assets reach each your chosen beneficiaries.

Download our '6 Ideas to Reduce Inheritance Tax' Guide for tips and strategies to secure your family's financial future.

CLICK HERE to read more

COMPANY NEWS

Virtual Cook-along with Masterchef Champion

WOW we have some serious chefs amongst our clients!

In March we donned our aprons and chef hats to prepare for our virtual cook-along with MasterChef Champion Irini Tzortzoglou!

Irini was a wonderful host, full of culinary knowledge, wisdom and charisma. Our clients and members of our team had an absolute blast and enjoyed a delicious feast of Greek food.

Congratulations to Warren & Nola, who won a signed copy of Irini's book 'Under the Olive Tree' with their photo competition entry. All the photos you submitted of your dishes were fantastic which made it incredibly difficult to choose.

We hope we don't make you too hungry looking at them!

Charity sponsors for me&dee

We were delighted to be headline sponsors of the me&dee charity sponsors and supporters evening recently, along with SDL Property Auctions.

Our team enjoyed meeting 'Fozzy and Waggy' and hearing all about their football careers, as well as listening to the incredible impact me&dee charity have had on local families and hospitals in Derbyshire.

Our very own RWM, 'Hope' came along to enjoy the event too and be reunited with her Hope family.

Rhodes Annual Charity Golf Day: Save the date!

Our 2024 Annual Charity Golf Day will take place on Wednesday 17th July.

Following the success of last year's Annual Charity Golf Day, we know you won't want to miss out!

Further details will be announced shortly.

Read more about last year's event **HERE** >>

CLICK HERE
to read more

Miles for Charity: Joining the Derby 10k to Make a Difference

We did it! On Sunday, March 24th, a fantastic team of runners – Adam, Heather, Amy, Ella, Tom, and Simon – took on the challenge of the Derby 10k!

Our team powered through the course, fuelled by your incredible support. We're thrilled to announce that together, we raised a total of £1010 for me&dee charity!

A huge thank you goes out to everyone who donated, sent messages of encouragement, and cheered us on along the race route. Your support truly made a difference! We're incredibly proud of our team's accomplishment and the amount we raised.

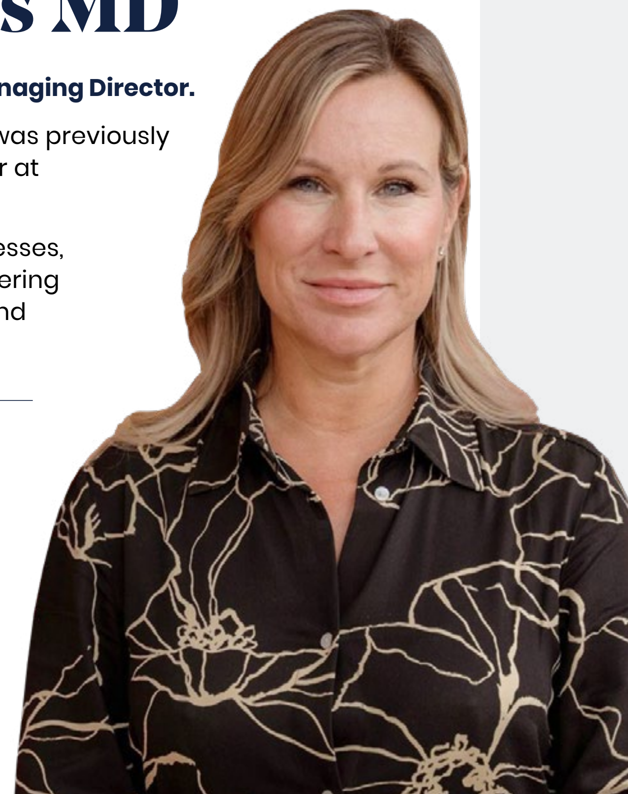
TEAM NEWS

Hayley Burton joins as MD

We are delighted to welcome Hayley Burton to the team as Managing Director.

Hayley has over 20 years' experience in financial services. She was previously Managing Director at Kingswood Group and Divisional Manager at Santander Wealth.

Her strong track record of growing wealth management businesses, along with a customer-centric focus and a passion for empowering people will help shape the strategic direction of the business and support our collaborative work environment.



Welcome Jill

Jill Bond joins us from Kingswood Group as Personal Assistant to Hayley and Client Support Manager to the Customer Service Support team.

About us

Rhodes Wealth Management is a well-established financial planning firm based in the Midlands with an enviable reputation for quality.

Our unique "Wealth Management Programme" provides clarity for our clients by empowering them to make informed decisions, changing their lives for the better.

Hear what our clients say:

"We have benefited from Rhodes' advice for many years and they always provides us with reliable and clear information with thorough explanations.

We have received excellent service and would not hesitate to recommend them to anyone."

P. Bradley, Client

"I have been looked after by Rhodes Wealth Management for the last 4 years. I have been provided with amazing customer service.

I just feel I am where I dreamed of being and I'm so thankful for the ways they have supported me."

Mr K Mehta, Client

We'd love to hear your feedback about our service.
Please email us at rwm@sjpp.co.uk or leave us a Google review >>

CLICK HERE
to leave a Google review

RHODES
WEALTH MANAGEMENT

Taking control of your plans is the start of creating the financial future you hope for. We can help you. Get in touch today.

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