



RHODES

WEALTH MANAGEMENT

Client Bulletin
September 2020



Foreword

Adam Rhodes

Managing Director, Rhodes Wealth Management

As our children and grandchildren head with trepidation back into schools and a new academic year begins, it is an ideal opportunity to reflect on our own learning over the year so far.

As a population, we have dealt with unprecedented levels of change in almost every aspect of both our personal and professional lives and have had to adapt daily to the shifting world around us.

It is at times like this that our financial stability can be the difference between a restful night's sleep and a sleepless one. If anything, our experiences this year have only reinforced the importance of planning ahead and investing time in establishing a long-term plan that provides us and those we care about with security and peace of mind.

As clients of Rhodes Wealth Management, we appreciate that your needs change over time, and sometimes the unexpected happens. We are here for you for those moments and are happy to offer financial reviews to reassess the suitability of our previous recommendations. We also believe in the importance of offering events and reading material that increase your awareness of the various aspects of financial planning, and the current state of the economy.

With that in mind, we are holding a pensions webinar on Thursday 8th October at 6.30pm with St. James's Place Wealth Management speaker Andrew Stokes, and a quarterly market update webinar on 14th October at 2pm. There is no charge to attend our events, if you are interested in attending please visit the events page of our website or talk to your adviser today.

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Director of Rhodes Wealth Management Ltd



Concerned about the UK recession?



BBC News announced an official recession in August, meaning that the UK experienced two consistent quarters of economic decline 1. Our first taste of recession since 2009.

The lockdown initiated in March in response to the Coronavirus pandemic contributed to a 20.4% decline of the UK economy, since the start of 2020 2.

Living in lockdown and the impacts of furlough reduced household spending, with many shops shut and construction work reduced. As lockdown restrictions have eased, the economy is steadily bouncing back.

Non-essential shops have reopened, whilst the economy grew 8.7% in June 2. Government incentives, such as the August 'eat out to help out' scheme have encouraged consumers to start spending again.

Although this economic growth is bringing more positivity to the UK, we are still well below where we were before the virus struck. The Bank of England expects recovery to extend beyond the end of 2021.

The government furlough scheme is planned to end in October, with predictions of many further job losses. Many small businesses are benefitting from UK grants to help them through 2020 and these have proven to be a vital lifeline during the height of the pandemic.

The team at Rhodes Wealth Management have been busy during this difficult time, working closely with both new and existing clients to ensure their financial security. We provide financial advice to both individuals and business owners.

If you are facing uncertainty or would like to explore your options, contact us today to arrange a no obligation financial review on 01332 497670 or email us at rwm@sjpp.co.uk

Sources:

1.<https://www.bbc.co.uk/news/business-53748278>

2.<https://www.ons.gov.uk/economy/grossdomesticproductgdp/timeseries/ihyq/pn2>



Keeping in touch with you

As our normal way of life continues to be affected, we at Rhodes Wealth Management are looking at new ways in which we can ensure you are fully up to date with your St. James's Place policies and plans. Further disruptions are expected to the Royal Mail network, so we want to ensure that you do not miss out on any important communications, by inviting you to register for your Online Wealth Account.

The St. James's Place Online Wealth Account offers secure access to the following services online:

- View the value of your investments in a range of currencies and see a breakdown of that valuation.
- Access SJP Insights for the latest investment news.
- Receive electronic correspondence and update your future mail preferences.
- Receive important electronic communications directly from St. James's Place
- Use your debit card to make payments to St. James's Place.
- Top up your ISA with your debit card at a time that suits you.
- By registering for electronic correspondence, you will also be helping us to reduce our environmental impact.

Contact the team on 01332 497670 or via email on rwm@sjpp.co.uk to register for the Online Wealth Account.

Did you know that St. James's Place produces regular informative and topical insights into the world of investments and finance? Covering a range of topics from retirement to protecting your business, insights are here to help you make informed decisions about your wealth.

Visit the 'Insights' section of our website to access the most recent market updates and register for our complimentary e-briefing service.



The £100 million milestone

St. James's Place Charitable Foundation

St. James's Place Charitable Foundation

You've done it
£100 million

This August, the St. James's Place Charitable Foundation reached its £100 million fundraising mark. A fantastic achievement for the company charity and all our volunteers.

Since 1992, our volunteers have really excelled their fundraising efforts, including overseas mountain treks, marathons, outdoor swimming and organizing huge fundraiser evening events.

The St. James's Place Charitable Foundation has benefitted many charities across the UK and overseas, primarily helping children from disadvantaged backgrounds those living with disabilities.

The St. James's Place Wealth Management Group have aided the charity's funding through pound for pound matching, helping to increase the number of donations and grant-giving programmes.

The Foundation strives to help smaller charities such as mental health support organizations and hospices which are caring for those undergoing cancer treatment.

Over 789,000 people have directly benefitted from the company charity's grant giving programme since establishment in 1992.

We are proud to be part of such a wonderful cause and fund many small charities which benefit the lives of thousands of children, and their families.

If you would like to learn more about the St. James's Place Charitable Foundation or find out whether your charity would be eligible for funding, explore www.sjpfoundation.co.uk, call 01285 878037 or email sjp.foundation@sjp.co.uk.



Client Events

Stay in touch with us through our regular client events

Retirement Planning Webinar

Webinar with guest speaker Andrew Stokes from
St. James's Place Wealth Management

When: 8th October

Time: 6:30pm

Location: Virtual

Quarterly Market Update

Webinar with guest speaker Tim Knight from
St. James's Place Wealth Management

When: 14th October 2020

Time: 2pm

Location: Virtual

Register your interest at
www.rhodeswealthmanagement.co.uk/events



Testimonials



At Rhodes Wealth Management we sincerely value feedback from our clients. We aim to deliver the highest levels of satisfaction and build long-term relationships, meaning that we are able to provide support through major life events and all phases of our clients' financial journeys.

"Gavin has been giving me financial advice and life advice for over 4 years and has always put my needs first. He is always professional but friendly when he visits to keep information and advice updated. I would thoroughly recommend him, and indeed have, to anyone who is looking for a reliable and trustworthy service."

"I worked with Adam Rhodes to review my pensions and to evaluate potential options. Adam provided sound advice on the advantage and disadvantages of the alternatives, and has also introduced me to people he trusts to review our mortgage and update wills. I am very happy with the decisions taken and feel confident that working with Adam has provided financial security for me and my family."*

"This, my first investment with Mr. Webster, proved to be satisfactory in every way. The points raised by myself were all adequately cleared and discussion of performance indicators and other cyclical elements affecting investment most interesting and assuring – a sound Partner."

"We have loved working with Tiffany. She has always taken time to understand our needs and found solutions that work, often in difficult circumstances. Tiffany is adept at dealing with challenging personalities, and we would recommend her to anyone needing advice and support in moving forwards."

*Will writing involves the referral to a service that is separate and distinct to those offered by St. James's Place. Wills are not regulated by the Financial Conduct Authority.





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